

ATTLEBORO

RETIREMENT BOARD

Board Members: Gary S. Sagar
(Chairperson)

Robert L. Adams
Richard V. Boucher
Mathew F. Savastano
Stephen D. Williams

Address: 77 Park Street
Attleboro, MA
02703

Telephone: (508) 223-2222

Fax: (508) 222-3046

Active Members: 711

Retired Members: 370

INVESTMENT

ASSET GROWTH

1998 Market Value: \$45 million

1997 Market Value: \$39 million

1996 Market Value: \$32 million

1995 Market Value: \$28 million

ADMINISTRATION

Board Administrator: Leslie J. Ring

YEAR 2000 READINESS AS OF 3/31/99

The Board reports that they have addressed the Y2K issues.

ACTUARIAL

Funded Ratio: 58.8% [1/98]

47.7% [1/95]

Date of Last Valuation: 1/98

Actuary: Stone

Funding Schedule: Increasing 2.5%

Year Fully Funded: 2021

DISABILITY RETIREMENT STATISTICS AS OF 12/31/98

Accidental/Ordinary

Panel Requests: 5

Accidental/Ordinary

Disability Approvals: 6

CME Reviews: 1

Restored to Service: 1

AUDIT FINDINGS AS OF 12/31/97

1. No significant audit findings.

INVESTMENT

RETURN

1998: 13.81%

1994–1998: 12.82%

1985–1998: 11.81%

Actuarial Assumed

Rate of Return: 8.00%

Average Investment

Return Target: 9.30%